



Acorn Growth Companies

Growth Funds Subscription Status As of January 15, 2007

Funds closed April 30, 2006

| | <u>Acorn Growth Fund</u> | <u>Acron Growth Equity Fund</u> | <u>Total Subscriptions</u> |
|----------------------------------------|----------------------------------|-----------------------------------------|--------------------------------|
| Total subscriptions | \$ 470,000 | \$ 1,880,000 | \$ 2,350,000 |
| Net investable funds | \$ 457,172 | \$ 1,828,669 | \$ 2,285,841 |
| Balance sheet: | | | |
| Cash | \$ 132,917 | \$ 500,293 | \$ 633,210 |
| Callable | \$ 174,255 | \$ 840,876 | \$ 1,015,131 |
| Investments | \$ 150,000 | \$ 487,500 | \$ 637,500 |
| Investable funds | <u>\$ 457,172</u> | <u>\$ 1,828,669</u> | <u>\$ 2,285,841</u> |
| Investments: | | | |
| Veracity Technology Solutions, LLC | \$ 150,000 | | |
| Commuter Air Technology, Inc | | \$ 487,500 | |
| For each \$50,000 subscription: | | | |
| Subscription per fund | \$ 10,000 | \$ 40,000 | \$ 50,000 |
| Equity ownership | 2.13% | 2.13% | 2.13% |
| P&L sharing % | 2.13% | 2.13% | 2.13% |
| Net investable funds | \$ 9,727 | \$ 38,908 | \$ 48,635 |
| Percentage investable | 97% | 97% | 97% |
| Invested to date | \$ 3,191 | \$ 10,372 | \$ 13,564 |
| Percentage invested | 33% | 27% | 28% |
| Preferred returns-to December 2006 | \$ - | \$ 574 | \$ 574 |



Acorn Growth Equities