

6/26/2007

**Commuter Air Technology  
Comparison of Amounts  
Calendar Year 2006**

	2005	2006			2007
	Final 12/31/05	Actual 12/31/06	Investment Case	Proforma 12/31/06	Investment Case
Revenues, gross	\$ 2,585,000	\$ 6,370,000	\$ 5,229,000	\$ 7,346,000	\$ 9,328,000
Cost of goods sold	\$ 1,708,000	\$ 4,449,270	\$ 3,180,000	\$ 4,752,270	\$ 6,093,000
Gross Margin	\$ 877,000 33.9%	\$ 1,920,730 30.2%	\$ 2,049,000 39.2%	\$ 2,593,730 35.3%	\$ 3,235,000 34.7%
Overhead and G&A	\$ 876,000	\$ 1,383,000	\$ 1,423,500	\$ 1,383,000	\$ 1,490,000
Income taxes	\$ (53,000)	\$ 161,319	\$ 237,700	\$ 363,219	\$ 663,000
Net income	\$ 54,000	\$ 376,411	\$ 387,800	\$ 847,511	\$ 1,082,000
Interest expense, net	\$ 7,000	\$ 100,000	\$ 107,900	\$ 100,000	\$ 104,000
Income taxes	\$ (53,000)	\$ 161,319	\$ 237,700	\$ 363,219	\$ 663,000
Depreciation/amortization	\$ 6,400	\$ -	\$ 215,600	\$ -	\$ 228,000
EBITDA	\$ 14,400	\$ 637,730	\$ 949,000	\$ 1,310,730	\$ 2,077,000
Employee incentives/bonus	\$ -	\$ 74,887	\$ -	\$ 74,887	\$ -
Management fee	\$ 32,500	\$ 300,000	\$ 300,000	\$ 300,000	\$ 300,000
EBITDA, as defined	\$ 46,900	\$ 1,012,617	\$ 1,249,000	\$ 1,685,617	\$ 2,377,000
% of revenues	1.8%	15.9%	23.9%	22.9%	25.5%